



**CARPENTERS**  
S H I P P I N G

1<sup>st</sup> August 2023

Dear client,

**BAF application for September 2023:**

Please be advised that as a result of the review of fuel prices during the month of July 2023, there will nil changes to the BAF recovery level for the month of September 2023. The applicable BAF will be as follows:

<b>Routing</b>	<b>September 2023 BAF</b>
<b>Asia to Pacific:</b>	USD625/TEU & USD1250/FEU
<b>Pacific to Asia:</b>	USD625/TEU & USD1250/FEU
<b>Inter-Pacific:</b>	USD250/TEU & USD500/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> September 2023 until further notice.

Yours faithfully,

**Trade Management**