

2<sup>nd</sup> September 2025

Dear client,

**BAF application for October 2025:**

Please be advised that as a result of the review of fuel prices during the month of August 2025, there will be a reduction to the BAF recovery level for the month of October 2025. The applicable BAF will be as follows:

<b>Routing</b>	<b>OCTOBER 2025 BAF</b>
<b>Asia to Pacific:</b>	USD525/TEU & USD1050/FEU
<b>Pacific to Asia:</b>	USD525/TEU & USD1050/FEU
<b>Inter-Pacific:</b>	USD210/TEU & USD420/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> October 2025 until further notice.

Yours faithfully,

**Trade Management**