

1 <sup>st</sup> September 2023	
Dear client,	
BAF application for October 2023:	
Please be advised that as a result of the review of fuel prices during the month of August 2023, there will be an increase to the BAF recovery level for the month of October 2023. The applicable BAF will be as follows:	
Routing	October 2023 BAF
Asia to Pacific:	USD675/TEU & USD1350/FEU
Pacific to Asia:	USD675/TEU & USD1350/FEU
Inter-Pacific:	USD270/TEU & USD540/FEU
The BAF level will apply to all bills of lading dated from $1^{\text{st}}$ October 2023 until further notice.	
Yours faithfully,	
Trade Management	