



CARPENTERS
S H I P P I N G

2nd April 2025

Dear client,

BAF application for May 2025:

Please be advised that as a result of the review of fuel prices during the month of March 2025, there will be a reduction to the BAF recovery level for the month of May 2025. The applicable BAF will be as follows:

Routing	MAY 2025 BAF
Asia to Pacific:	USD525/TEU & USD1050/FEU
Pacific to Asia:	USD525/TEU & USD1050/FEU
Inter-Pacific:	USD210/TEU & USD420/FEU

The BAF level will apply to all bills of lading dated from 1st May 2025 until further notice.

Yours faithfully,

Trade Management