



CARPENTERS
S H I P P I N G

2nd April 2024

Dear client,

BAF application for May 2024:

Please be advised that as a result of the review of fuel prices during the month of March 2024, there will be nil changes to the BAF recovery level for the month of May 2024. The applicable BAF will be as follows:

| Routing | MAY 2024 BAF |
|-------------------------|--------------------------|
| Asia to Pacific: | USD700/TEU & USD1400/FEU |
| Pacific to Asia: | USD700/TEU & USD1400/FEU |
| Inter-Pacific: | USD280/TEU & USD560/FEU |

The BAF level will apply to all bills of lading dated from 1st May 2024 until further notice.

Yours faithfully,

Trade Management