

2<sup>nd</sup> May 2025

Dear client,

**BAF application for June 2025:**

Please be advised that as a result of the review of fuel prices during the month of April 2025, there will be nil changes to the BAF recovery level for the month of June 2025. The applicable BAF will be as follows:

<b>Routing</b>	<b>JUNE 2025 BAF</b>
<b>Asia to Pacific:</b>	USD525/TEU & USD1050/FEU
<b>Pacific to Asia:</b>	USD525/TEU & USD1050/FEU
<b>Inter-Pacific:</b>	USD210/TEU & USD420/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> June 2025 until further notice.

Yours faithfully,

**Trade Management**