



CARPENTERS
S H I P P I N G

1st June 2023

Dear client,

BAF application for July 2023:

Please be advised that as a result of the review of fuel prices during the month of May 2023, there will be a reduction to the BAF recovery level for the month of July 2023. The applicable BAF will be as follows:

Routing	July 2023 BAF
Asia to Pacific:	USD600/TEU & USD1200/FEU
Pacific to Asia:	USD600/TEU & USD1200/FEU
Inter-Pacific:	USD240/TEU & USD480/FEU

The BAF level will apply to all bills of lading dated from 1st July 2023 until further notice.

Yours faithfully,

Trade Management