



**CARPENTERS**  
S H I P P I N G

4<sup>th</sup> December 2023

Dear client,

**BAF application for January 2024:**

Please be advised that as a result of the review of fuel prices during the month of November 2023, there will be an increase to the BAF recovery level for the month of January 2024. The applicable BAF will be as follows:

<b>Routing</b>	<b>January 2024 BAF</b>
<b>Asia to Pacific:</b>	USD750/TEU & USD1500/FEU
<b>Pacific to Asia:</b>	USD750/TEU & USD1500/FEU
<b>Inter-Pacific:</b>	USD300/TEU & USD600/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> January 2024 until further notice.

Yours faithfully,

**Trade Management**