



CARPENTERS
S H I P P I N G

1st December 2022

Dear client,

BAF application for January 2023:

Please be advised that as a result of the review of fuel prices during the month of November 2022, there will be a reduction to the BAF recovery level for the month of January 2023. The applicable BAF will be as follows:

Routing	January 2023 BAF
Asia to Pacific:	USD725/TEU & USD1450/FEU
Pacific to Asia:	USD725/TEU & USD1450/FEU
Inter-Pacific:	USD290/TEU & USD580/FEU

The BAF level will apply to all bills of lading dated from 1st January 2023 until further notice.

Yours faithfully,

Trade Management