



CARPENTERS
S H I P P I N G

2nd January 2025

Dear client,

BAF application for February 2025:

Please be advised that as a result of the review of fuel prices during the month of December 2024, there will be a reduction to the BAF recovery level for the month of February 2025. The applicable BAF will be as follows:

Routing	FEBRUARY 2025 BAF
Asia to Pacific:	USD575/TEU & USD1150/FEU
Pacific to Asia:	USD575/TEU & USD1150/FEU
Inter-Pacific:	USD230/TEU & USD460/FEU

The BAF level will apply to all bills of lading dated from 1st February 2025 until further notice.

Yours faithfully,

Trade Management