



**CARPENTERS**  
S H I P P I N G

2<sup>nd</sup> January 2024

Dear client,

**BAF application for February 2024:**

Please be advised that as a result of the review of fuel prices during the month of December 2023, there will be a decrease to the BAF recovery level for the month of February 2024. The applicable BAF will be as follows:

| <b>Routing</b>          | <b>February 2024 BAF</b> |
|-------------------------|--------------------------|
| <b>Asia to Pacific:</b> | USD650/TEU & USD1300/FEU |
| <b>Pacific to Asia:</b> | USD650/TEU & USD1300/FEU |
| <b>Inter-Pacific:</b>   | USD260/TEU & USD520/FEU  |

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> February 2024 until further notice.

Yours faithfully,

**Trade Management**