



CARPENTERS
S H I P P I N G

3rd January 2022

Dear client,

BAF application for February 2023:

Please be advised that as a result of the review of fuel prices during the month of December 2022, there will be a reduction to the BAF recovery level for the month of February 2023. The applicable BAF will be as follows:

Routing	February 2023 BAF
Asia to Pacific:	USD650/TEU & USD1300/FEU
Pacific to Asia:	USD650/TEU & USD1300/FEU
Inter-Pacific:	USD260/TEU & USD520/FEU

The BAF level will apply to all bills of lading dated from 1st February 2023 until further notice.

Yours faithfully,

Trade Management