

1 st November 2024	
Dear client,	
BAF application for December 2024:	
Please be advised that as a result of the review of fuel prices during the month of October 2024, there will be nil changes to the BAF recovery level for the month of December 2024. The applicable BAF will be as follows:	
Routing	DECEMBER 2024 BAF
Asia to Pacific:	USD650/TEU & USD1300/FEU
Pacific to Asia:	USD650/TEU & USD1300/FEU
Inter-Pacific:	USD260/TEU & USD520/FEU
The BAF level will apply to all bills of lading dated from 1^{st} December 2024 until further notice.	
Yours faithfully,	
Trade Management	