



**CARPENTERS**  
S H I P P I N G

31<sup>st</sup> October 2023

Dear client,

**BAF application for December 2023:**

Please be advised that as a result of the review of fuel prices during the month of October 2023, there will be nil changes to the BAF recovery level for the month of December 2023. The applicable BAF will be as follows:

<b>Routing</b>	<b>December 2023 BAF</b>
<b>Asia to Pacific:</b>	USD725/TEU & USD1450/FEU
<b>Pacific to Asia:</b>	USD725/TEU & USD1450/FEU
<b>Inter-Pacific:</b>	USD290/TEU & USD580/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> December 2023 until further notice.

Yours faithfully,

**Trade Management**