

1<sup>st</sup> July 2025

Dear client,

**BAF application for August 2025:**

Please be advised that as a result of the review of fuel prices during the month of June 2025, there will be an increase to the BAF recovery level for the month of August 2025. The applicable BAF will be as follows:

<b>Routing</b>	<b>AUGUST 2025 BAF</b>
<b>Asia to Pacific:</b>	USD550/TEU & USD1100/FEU
<b>Pacific to Asia:</b>	USD550/TEU & USD1100/FEU
<b>Inter-Pacific:</b>	USD220/TEU & USD440/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> August 2025 until further notice.

Yours faithfully,

**Trade Management**