

31<sup>st</sup> May 2018

**Notice of Rate Restoration**

**China to Papua New Guinea & Solomon Islands**

Dear Clients,

The operating costs for MBf Carpenters Shipping have increased significantly at a time when average freight rates have been declining. In view of this it is now necessary for MBf Carpenters Shipping to implement a rate restoration.

The below quantum of increase will take effect on all bills of lading issued on and after 1<sup>st</sup> July 2018 for cargo from China into Papua New Guinea and the Solomon Islands.

Containers : USD 350/20' and USD 700/40'

MBf Carpenters Shipping appreciates your support and we look forward to continue being of service to you. Please feel free to contact our local representatives if you need further clarification.

Yours Sincerely

MBf Carpenters Shipping Trade Office