



**CARPENTERS**  
S H I P P I N G

10<sup>th</sup> August 2018

Dear client,

**BAF application for September 2018:**

Please be advised that as a result of the review of fuel prices during the month of July 2018, there will be an increase to the BAF recovery level for the month of August 2018. The applicable BAF will be as follows:

<b>Routing</b>	<b>September 2018 BAF</b>
<b>Asia to Pacific:</b>	USD625/TEU, USD1250/FEU and USD37.50/RVT
<b>Pacific to Asia:</b>	USD625/TEU, USD1250/FEU and USD37.50/RVT
<b>Inter-Pacific:</b>	USD250/TEU, USD500/FEU and USD15.00/RVT

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> September 2018 until further notice.

Yours faithfully,

**Trade Management**