



**CARPENTERS**  
S H I P P I N G

10<sup>th</sup> September 2015

Dear client,

**BAF application for October 2015:**

Please be advised that as a result of the review of fuel prices during the month of August, there will be a reduction to the BAF recovery level for the month of October 2015. The applicable BAF will be as follows:

<b>Routing</b>	<b>October 2015 BAF</b>
<b>Asia to Pacific:</b>	USD375/TEU, USD750/FEU and USD22.00/RVT
<b>Pacific to Asia:</b>	USD375/TEU, USD750/FEU and USD22.00/RVT
<b>Inter-Pacific:</b>	USD150/TEU, USD300/FEU and USD9.00/RVT

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> October 2015 until further notice.

Yours faithfully,

**Trade Management**