



CARPENTERS
S H I P P I N G

10th September, 2014

Dear client,

BAF application for October 2014:

Please be advised that as a result of the review of fuel prices during the month of August, there will be reduction to the BAF recovery level for the month of October 2014. The applicable BAF will be as follows:

Routing	October 2014 BAF
Asia to Pacific:	USD625/TEU, USD1250/FEU and USD37.50/RVT
Pacific to Asia:	USD625/TEU, USD1250/FEU and USD37.50/RVT
Inter-Pacific:	USD250/TEU, USD500/FEU and USD15.00/RVT

The BAF level will apply to all bills of lading dated from 1st October 2014 until further notice.

Yours faithfully,

Trade Management