



CARPENTERS
S H I P P I N G

10th October 2017

Dear client,

BAF application for November 2017:

Please be advised that as a result of the review of fuel prices during the month of September 2017, there will be an increase to the BAF recovery level for the month of November 2017. The applicable BAF will be as follows:

Routing	November 2017 BAF
Asia to Pacific:	USD500/TEU, USD1000/FEU and USD30/RVT
Pacific to Asia:	USD500/TEU, USD1000/FEU and USD30/RVT
Inter-Pacific:	USD200/TEU, USD400/FEU and USD12/RVT

The BAF level will apply to all bills of lading dated from 1st November 2017 until further notice.

Yours faithfully,

Trade Management