



CARPENTERS
S H I P P I N G

10th April 2017

Dear client,

BAF application for May 2017:

Please be advised that as a result of the review of fuel prices during the month of March 2017, there will be no changes to the BAF recovery level for the month of May 2017. The applicable BAF will be as follows:

Routing	May 2017 BAF
Asia to Pacific:	USD475/TEU, USD950/FEU and USD28.50/RVT
Pacific to Asia:	USD475/TEU, USD950/FEU and USD28.50/RVT
Inter-Pacific:	USD190/TEU, USD380/FEU and USD11.40/RVT

The BAF level will apply to all bills of lading dated from 1st May 2017 until further notice.

Yours faithfully,

Trade Management