



**CARPENTERS**  
S H I P P I N G

10<sup>th</sup> May 2018

Dear client,

**BAF application for June 2018:**

Please be advised that as a result of the review of fuel prices during the month of April 2018, there will be an increase to the BAF recovery level for the month of June 2018. The applicable BAF will be as follows:

<b>Routing</b>	<b>June 2018 BAF</b>
<b>Asia to Pacific:</b>	USD525/TEU, USD1050/FEU and USD31.50/RVT
<b>Pacific to Asia:</b>	USD525/TEU, USD1050/FEU and USD31.50/RVT
<b>Inter-Pacific:</b>	USD210/TEU, USD420/FEU and USD12.60/RVT

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> June 2018 until further notice.

Yours faithfully,

**Trade Management**