



CARPENTERS
S H I P P I N G

10th May 2016

Dear client,

BAF application for June 2016:

Please be advised that as a result of the review of fuel prices during the month of April, there will be no changes to the BAF recovery level for the month of June 2016. The applicable BAF will be as follows:

Routing	June 2016 BAF
Asia to Pacific:	USD350/TEU, USD700/FEU and USD21.00/RVT
Pacific to Asia:	USD350/TEU, USD700/FEU and USD21.00/RVT
Inter-Pacific:	USD140/TEU, USD280/FEU and USD8.40/RVT

The BAF level will apply to all bills of lading dated from 1st June 2016 until further notice.

Yours faithfully,

Trade Management