



CARPENTERS
S H I P P I N G

8th May 2015

Dear client,

BAF application for June 2015:

Please be advised that as a result of the review of fuel prices during the month of April, there will be an increase to the BAF recovery level for the month of June 2015. The applicable BAF will be as follows:

Routing	June 2015 BAF
Asia to Pacific:	USD450/TEU, USD900/FEU and USD27/RVT
Pacific to Asia:	USD450/TEU, USD900/FEU and USD27/RVT
Inter-Pacific:	USD180/TEU, USD360/FEU and USD10.80/RVT

The BAF level will apply to all bills of lading dated from 1st June 2015 until further notice.

Yours faithfully,

Trade Management