



CARPENTERS
S H I P P I N G

4th December 2019

Dear client,

BAF application for January 2020:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of November 2019, there will be an increase to the BAF recovery level for the month of January 2020. The applicable BAF will be as follows:

Routing	January 2020 BAF
Asia to Pacific:	USD600/TEU, USD1200/FEU and USD36/RVT
Pacific to Asia:	USD600/TEU, USD1200/FEU and USD36/RVT
Inter-Pacific:	USD240/TEU, USD480/FEU and USD14.40/RVT

The BAF level will apply to all bills of lading dated from 1st January 2020 until further notice.

Yours faithfully,

Trade Management