



CARPENTERS
S H I P P I N G

10th December 2017

Dear client,

BAF application for January 2018:

Please be advised that as a result of the review of fuel prices during the month of November 2017, there will be no changes to the BAF recovery level for the month of January 2018. The applicable BAF will be as follows:

Routing	January 2018 BAF
Asia to Pacific:	USD500/TEU, USD1000/FEU and USD30/RVT
Pacific to Asia:	USD500/TEU, USD1000/FEU and USD30/RVT
Inter-Pacific:	USD200/TEU, USD400/FEU and USD12/RVT

The BAF level will apply to all bills of lading dated from 1st January 2018 until further notice.

Yours faithfully,

Trade Management