



CARPENTERS
S H I P P I N G

2nd January 2020

Dear client,

BAF application for February 2020:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of December 2019, there will be an increase to the BAF recovery level for the month of February 2020. The applicable BAF will be as follows:

Routing	February 2020 BAF
Asia to Pacific:	USD650/TEU, USD1300/FEU and USD39/RVT
Pacific to Asia:	USD650/TEU, USD1300/FEU and USD39/RVT
Inter-Pacific:	USD260/TEU, USD520/FEU and USD15.60/RVT

The BAF level will apply to all bills of lading dated from 1st February 2020 until further notice.

Yours faithfully,

Trade Management