



CARPENTERS
S H I P P I N G

10th January 2018

Dear client,

BAF application for February 2018:

Please be advised that as a result of the review of fuel prices during the month of December 2017, there will be no changes to the BAF recovery level for the month of February 2018. The applicable BAF will be as follows:

Routing	February 2018 BAF
Asia to Pacific:	USD500/TEU, USD1000/FEU and USD30/RVT
Pacific to Asia:	USD500/TEU, USD1000/FEU and USD30/RVT
Inter-Pacific:	USD200/TEU, USD400/FEU and USD12/RVT

The BAF level will apply to all bills of lading dated from 1st February 2018 until further notice.

Yours faithfully,

Trade Management