



CARPENTERS
S H I P P I N G

9th November 2018

Dear client,

BAF application for December 2018:

Please be advised that as a result of the review of fuel prices during the month of October 2018, there will be an increase to the BAF recovery level for the month of December 2018. The applicable BAF will be as follows:

Routing	December 2018 BAF
Asia to Pacific:	USD675/TEU, USD1350/FEU and USD40.50/RVT
Pacific to Asia:	USD675/TEU, USD1350/FEU and USD40.50/RVT
Inter-Pacific:	USD270/TEU, USD540/FEU and USD16.20/RVT

The BAF level will apply to all bills of lading dated from 1st December 2018 until further notice.

Yours faithfully,

Trade Management