



CARPENTERS
S H I P P I N G

10th November 2017

Dear client,

BAF application for December 2017:

Please be advised that as a result of the review of fuel prices during the month of October 2017, there will be no changes to the BAF recovery level for the month of December 2017. The applicable BAF will be as follows:

Routing	December 2017 BAF
Asia to Pacific:	USD500/TEU, USD1000/FEU and USD30/RVT
Pacific to Asia:	USD500/TEU, USD1000/FEU and USD30/RVT
Inter-Pacific:	USD200/TEU, USD400/FEU and USD12/RVT

The BAF level will apply to all bills of lading dated from 1st December 2017 until further notice.

Yours faithfully,

Trade Management