



**CARPENTERS**  
S H I P P I N G

10<sup>th</sup> July 2019

Dear client,

**BAF application for August 2019:**

Please be advised that as a result of the review of fuel prices during the month of June 2019, there will be reduced to the BAF recovery level for the month of August 2019. The applicable BAF will be as follows:

<b>Routing</b>	<b>August 2019 BAF</b>
<b>Asia to Pacific:</b>	USD600/TEU, USD1200/FEU and USD35.00/RVT
<b>Pacific to Asia:</b>	USD600/TEU, USD1200/FEU and USD35.00/RVT
<b>Inter-Pacific:</b>	USD225/TEU, USD450/FEU and USD13.20/RVT

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> August 2019 until further notice.

Yours faithfully,

**Trade Management**