



CARPENTERS
S H I P P I N G

2nd March 2020

Dear client,

BAF application for April 2020:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of February 2020, there will be a reduction to the BAF recovery level for the month of April 2020. The applicable BAF will be as follows:

Routing	April 2020 BAF
Asia to Pacific:	USD550/TEU, USD1100/FEU and USD33/RVT
Pacific to Asia:	USD550/TEU, USD1100/FEU and USD33/RVT
Inter-Pacific:	USD220/TEU, USD440/FEU and USD13.20/RVT

The BAF level will apply to all bills of lading dated from 1st April 2020 until further notice.

Yours faithfully,

Trade Management