



CARPENTERS
S H I P P I N G

11th March 2019

Dear client,

BAF application for April 2019:

Please be advised that as a result of the review of fuel prices during the month of February 2019, there will be an increase to the BAF recovery level for the month of April 2019. The applicable BAF will be as follows:

Routing	April 2019 BAF
Asia to Pacific:	USD625/TEU, USD1250/FEU and USD37.50/RVT
Pacific to Asia:	USD625/TEU, USD1250/FEU and USD37.50/RVT
Inter-Pacific:	USD250/TEU, USD500/FEU and USD15/RVT

The BAF level will apply to all bills of lading dated from 1st April 2019 until further notice.

Yours faithfully,

Trade Management